

Headline **Property market to be positive this year**  
Date **14 Jan 2011**  
MediaTitle **New Sarawak Tribune**  
Section **Business**  
Journalist **N/A**  
Frequency **Daily**  
Circ / Read **46,471 / 164,773**

Language **English**  
Page No **B2**  
Article Size **53 cm<sup>2</sup>**  
Color **Black/white**  
ADValue **143**  
PRValue **429**



## Property market to be positive this year

**KUALA LUMPUR:** The outlook for the property market this year is expected to be positive following the likely moderate recovery in the country's economy, said Rahim & Co Chartered Surveyors Sdn Bhd, one of the largest real estate consultancy firms in Malaysia.

Rahim & Co Group of Companies executive chairman, Datuk Abdul Rahim Rahman, said the projects to be implemented under the Economic Transformation Programme (ETP) were expected to provide a positive impetus to the property market.

"The high-end condominium market will see an uptrend by 2012 as the projects to be implemented under the ETP would make city living more vibrant," he told a media briefing on the 'Prospects' of the Malaysian property market in 2011' here yesterday.

He said the market trended sideways or flat due to oversupply and general lack of interest by investors and purchasers last year as the effects of the 2008 global financial crisis had continued to be felt.

"Demand was noted to be selective. Developers with good track record offering good design, high quality materials and professional property management continue to attract buyers," he said.

- Bernama